

Endowment Gift Naming and Recognition Policy

1. Purpose

The purpose of this policy is to establish clear and consistent guidelines for the naming of gifts and endowed funds within the Society of Cardiovascular Anesthesiologists. These guidelines ensure that donor recognition aligns with the Society's mission, upholds the integrity of the profession, and preserves the meaning and value of endowed gifts for generations to come. Through proper recognition, the Society of Cardiovascular Anesthesiologists can acknowledge financial support in a consistent and meaningful way, steward existing donors, and cultivate new relationships. The Society of Cardiovascular Anesthesiologists will respect and abide by donor wishes to remain anonymous.

The following policies are set forth by the Board of Directors of the Society of Cardiovascular Anesthesiologists concerning the recognition of charitable gifts and are intended to provide guidance to prospective donors and their advisors when making gifts to the Society of Cardiovascular Anesthesiologists.

The Society of Cardiovascular Anesthesiologists reserves the right to refuse gifts that are defined as conflicting with the mission and vision of the Society of Cardiovascular Anesthesiologists or damaging to its integrity or financial interests. The following policies seek to assure that all gifts will provide maximum benefit to the Society of Cardiovascular Anesthesiologists, to the donor, and to the donor's heirs. Except where stated otherwise, this policy is intended as a guideline.

2. Scope and Considerations

The Society of Cardiovascular Anesthesiologists recognizes the generous support of donors through the naming of physical spaces, programs, funds, and through the posting and publishing of donor honor rolls.

This policy applies to all endowment gifts accepted by the Society of Cardiovascular Anesthesiologists for the purposes of supporting programs, including scholarships, research funds, lectureships, awards, and other initiatives intended to be supported in perpetuity.

Due to the unique nature of donor relationships, exceptions to the stated recognition policy may be appropriate and may be approved by the Board of Directors of the Society of Cardiovascular Anesthesiologists.

The Society of Cardiovascular Anesthesiologists shall seek the advice of legal counsel in matters relating to the acceptance of gifts when appropriate and will comply with all local, state, and federal laws, and regulations related to charitable gifts.

3. Minimum Funding Levels

In general, only gifts exceeding \$50,000 to the Society of Cardiovascular Anesthesiologists will count toward the level of gift eligible for naming.

Recognition policies apply to gifts or pledges received or committed from individuals, corporations, and foundations. Gifts from a group of family members may be recognized for the combined total of gifts from the individual family members.

To establish a named endowment, the following minimum gift levels apply:

Type of Endowment	Minimum Contribution
Named Award	\$50,000
Named Scholarship	\$100,000
Named Research Fund	\$150,000

All minimums are subject to periodic review and adjustment by the Board of Directors to reflect inflation and program costs.

4. Naming Conventions

- The official name of the fund will follow the format:
The [Donor/Designee Name] [Purpose] Endowed Fund
Examples:
 - *The Jane & Robert Smith Endowed Research Fund in Cardiac Anesthesia*
 - *The Dr. Ana Torres Memorial Endowed Scholarship in Medical Ethics in Cardiac Anesthesia*
- The purpose must be clearly stated in the name.
- Names should be concise and not exceed 10 words.
- All named funds will include the word “**Endowed**” or “**Endowment**” in the official title.
- Corporate names may be permitted if consistent with the Society’s mission and approved by the Board.
- No political slogans, product promotions, or statements unrelated to the Society’s mission will be permitted.

5. Honorary and Memorial Naming

- **In Honor of** may be used to recognize living individuals.
- **In Memory of** may be used for deceased individuals.
- The Society will verify correct spelling, titles, and honorifics before approval.

6. Approval Process

1. Development staff prepare a **naming proposal** with gift details and intended purpose.
2. Proposal is reviewed by **Endowment Council** for compliance.
3. The **Board of Directors** must approve all named endowments by formal resolution.
4. Upon approval, a **written endowment agreement** will be executed between the donor and the Society.

7. Duration and Stewardship

- Naming rights for endowed funds are intended to be **perpetual**, subject to the terms of the endowment agreement.
- If the fund is merged, restructured, or its purpose becomes impracticable, the Society will make reasonable efforts to maintain the donor's naming recognition in a manner consistent with the original intent.
- The Society reserves the right to **alter or remove** a name if the individual's reputation is later found to be inconsistent with the Society's mission or values.
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8. Recognition

The Society of Cardiovascular Anesthesiologists may recognize its donors by publishing donor lists or rosters as deemed appropriate in newsletters, brochures and on its website. The Society of Cardiovascular Anesthesiologists will also consider developing feature stories on significant gifts secured. When appropriate, donors may be recognized in publications that feature information on the endowed funds or programs they have supported.

In agreement with the donor, gifts of particular significance may be announced in external publications and media such as newspapers, magazines, social media, etc. The donor will have the opportunity to approve any press releases generated to announce extraordinary gifts. The donor will also have the opportunity to remain anonymous.

9. Renaming Procedures and Ongoing Maintenance

The Society of Cardiovascular Anesthesiologists may entertain a donor's request to change the program for named recognition when there has been a change in ownership, cessation of business, change in the donor's name or family members to be recognized, or the desire by the donor to re-designate the name to something else.

If due to changed circumstances, it is impractical to carry out the named recognition and the gift was donor-restricted to a specific purpose, the gift amount may be used for other purposes as nearly aligned to the original purposes as possible.

For under-endowed named programs or funds (e.g., those for which designated endowment support does not fully cover the annual operating costs), the Society of Cardiovascular Anesthesiologists will first seek endowment support from the original donor, when possible. The Society of Cardiovascular Anesthesiologists reserves the right to secure additional endowment support from other donors. In such instances, the original donor's name will remain with the associated program or fund, but additional donors' names for endowment support may also be recognized.

10. Amendments

This policy may be amended by a majority vote of the Board of Directors. Amendments will not affect existing signed agreements unless mutually agreed upon by the donor (or donor representative) and the Society.

Approved by the Society of Cardiovascular Anesthesiologists Board of Directors

Date:
